

Government of Jammu and Kashmir
Finance Department
Civil Secretariat, Jammu/Srinagar

CLARIFICATION

Subject: Clarification with respect to determination of amount of reimbursement under SRO 519 dated 21.12.2017, SRO 521 dated 21.12.2017 and SRO 63 dated 05.02.2018.

Doubts have been raised with regard to the application of formula related to determination of amount of reimbursement to the eligible industrial units to be calculated on quarterly basis by adjusting the total Input Tax Credit available with the Industrial Unit in the quarter. Accordingly the issue has been examined with reference to clause 3 of the above mentioned notifications wherein it has been clearly mentioned that the amount of reimbursement shall be equivalent to the amount of taxes paid through debit in the cash ledger account maintained by the unit in terms of sub section 1 of section 49 of the Goods and Services Tax Act after utilization of the Input Tax Credit. Further, clause 3.2 mentions that the reimbursement under schemes shall be worked out on quarterly basis which reads as under:-

“Reimbursement under this scheme shall be worked out on quarterly basis for which claims shall be filed on a quarterly basis namely for January to March, April to June, July to September & October to December”.

Thus, for the purpose of removing any doubts on the issue, it is clarified as under:-



“Since the eligible industrial units are paying taxes on monthly basis by filing monthly GSTR - 3B returns, as such, the reimbursement amount shall be calculated on monthly basis as per the notified formula based on the amount of cash deposited by the industrial units after adjustment of input tax credit in the same month only. However, the reimbursement to the eligible industrial units shall be made on quarterly basis as defined in clause 3.2 of the notifications.”

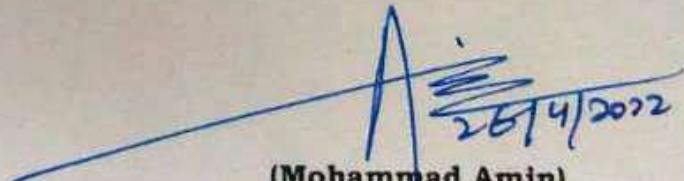
All the other conditions related to determination of reimbursement shall remain unchanged.

Sd/-
(Atal Dullo), IAS
Financial Commissioner
(Additional Chief Secretary)

No. FD-ST/29/2022-03
Copy to the:-

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1. Commissioner, State Taxes Department, J&K, Srinagar.
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3. Private Secretary to Financial Commissioner (Additional Chief Secretary),
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(Mohammad Amin)
Deputy Secretary to Government
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